NEW HAVEN BOARD ENLARGED

THO MEMBERS ADDED AT STOCK-HOLDERS ANNUAL MEETING.

Directors Authorized to Grant Pensions for Long and Memberious Servicestatistics as to the Ownership of Company's Stock Old Officers Chosen.

NEW HAVEN, Oct. 26. At the annual sting of the stockholders of the New men road in this city this afternoon number of directors was increased n twenty-five to twenty-seven.

The directors were empowered to

A resolution was approved concerning the purchase by the company of the the fact that the plants were operated at Berkshire Railroad Company at a cost an average capacity of only 70 per cent 1 \$1 887,725. This resolution was introdoesd by Mr. Billard.

The purchase of the New Haven and \$191,700 was also approved.

ance of their duties by employees.

A doubt, however, has been expressed by some legal gentlemen as to whether Company was 400,000 pounds less than the or not the directors can legally vote such August production and 1,800,000 pounds that a rension is coming to him in his payment of pensions to employees. He carried out A natural result of the curoffered resolutions empowering the di-

that line west through the lower Pan-handle to Roswell, N. M., a distance of shout 350 miles, and to complete the branch line that is being now constructed from De Leon to a point forty miles west of there. The Railroad Commission will

WHY CARS ARE SCARCE.

But Inder Commission's Ruling.

MIANAPOLIS, Oct. 26. Shortage of represent of railroads will be taken up ie Indiana Railroad Commission. 'arman Wood says that many cars are that at a critical time during the reserves flooded with coal orders and th no cars with which to take care of

their position of what the railroads of the rooms and the rooms are part of an authorized considered the profit the struggling farmer regards as a good return.

Of course the \$300 loss is not actual loss, they are likely to be seized by they are likely to be seized by the company and used for an indeficiency and used for an indeficiency are the price set out in the ruling time at the price set out in the ruling time. But the reason the actual loss is covered is because the farmer could not live. But the reason the actual loss is covered is because the farmer does not count the value of his own labor, and he respectives of a packing company to be listed on the Stock Exchange.

GOSSIP OF WALL STREET.

In London the trading was for the new account. The settlement disclosed a rathe large bull account in American stocks and the contango was fixed at 6 per cent. Not withstanding this high carrying rate Amercan stocks in the London market were strong before the New York opening, and ubsequently London bought about 20,000 shares in this market. On previous days of the week Americans had been weak in the London market and London was a seller of stocks here. It was of course suggested that the strength of Americans in the Lon don market yesterday was due to orders from this side, but the fact that stocks can be carried more cheaply here than in Lon don made the suggestion of little weight.

The directors were long and efficient States Steel Corporation had little effect on the market, for the figures were just on the market for the figures were for the fig about as had been predicted. In view of throughout the cumrier, the statement was considered very satisfactory, demonstrating the ability of the company to earn a The purchase of the New Haven and large surplus above dividend requirements in a period of reactionary business. The the purchase of the Rhode Island and surplus after the payment of dividends on Massachusetts Railroad Company for the preferred stock was equal to 3.3 per cent on the common, so that the manage President Mellen took up the matter ment was able to put back in the company of the pensions to employees. He said the chought there was no necessity for That the 5 per cent dividend on the common stock. That the 5 per cent dividend on the common anxiety in the matter, but it was taken up is well secured was also shown by the fact that in the first three quarters of the year said the board had been granting pensions, the surplus after the payment of the pie from time to time and believed that the ferred dividends was equal to 11% per cent pension system tends to give better or 61, per cent in excess of the dividead service and secure more faithful perform-

Cheaper for Railroads to Borrow Than to WOES OF THE IOWA FARMER.

sere made to do service last year to be. His work is long; his reward is emergencies are unfit for another small. In fact, in the State of Iowa, of hard usage, and the chairman where visions of bulging bins mislead the casual observer with notions of ease

That was the startling evidence given to-day by a former lowa farmer at the Interstate Commerce Commission's freight rate hearing. It was the first the Interstate Commerce of the shippers, who in arriving at their position of what the railroads of the West are entitled to earn as a fair return on their investment wish to have considered the profit the struggling farmer regards as a good return.

because if it were the farmer could not of the Farmank Canning Company. These seems to me that it will be necessary to readjust the ruling in the inserest of error shoping facilities.

Lake topper to issue Treasury Stock.

Response Oct 28. The directors of Lake of per Company this afternoon voted to spain a seem is too shares of treasury stock to spain a seem is too shares of treasury stock to spain a seem should not not be a seem to me that it will be necessary to readjust the ruling in the inserted of the farmer could not of the Farmank Canning Company. These seems to me that it will be necessary to readjust the ruling in the inserted of the farmer could not of the Farmank Canning Company. These seems to me that it will be necessary to readjust the ruling in the first securities of a packing company to the instead of this own labor, and he form Havana ye-terday a despatch from Havana ye-terday a despatch from

TAMPA DEADENED BY STRIKE

NOT A CIGAR FACTORY IS OPEN AFTER 18 WEEKS OF IT.

Seized Union Safes 12,000 Men Are ldle, Backed in Their Closed Shop Fight by the International Body.

According to one of the leading cigar manufacturers of Tampa, Fla., who has arrived at the Imperial, the strike of the cigarmakers in that city has closed every factory in the place, but the manufacturers intend to fight to a finish the question of a closed shop.

"The strike has now been on eighteen weeks." said the visitor, "and 12,000 men are involved. Most of them are Cubaus and Spaniards. The bone of contention is that many of the eigarmakers have affiliated with the International Cigarmakers Union, which is demanding that it be = recognized and that the closed shop prin- RAILROAD RATE HEARINGS. ciple be adopted.

to accede to any such demand. They have offered a settlement on the basis that

headquarters are in Chicago, has represent he business interests of the country. resentatives down there and the hottest. Mr. Lavy complained that the commis-kind of a fight is being made. The mentation of the hottest engineering instructed by the Presi-are getting support from the international dept to settle as soon as possible the ques-

the atmosphere will be clarified after elections and after the attitude of the Interestate of Commerce Commission concerning freight rates shall have been definitely determined. While there is a wide diversity of opinion in the iron trade as to the justice of granting higher freight rates, steel companies are united in the policy of requiring buyers to pay additional freight charges. Cast iron pipe interests have again been heavy buyers of pig iron in Eastern territory. Thirty thousand tons of basic, for which inquiry has been pending for several weeks, has been taken by an Ohio company.

WOES OF THE IOWA FARMER.

He's \$3300 a Year Behind, Nays Expert at Freight Rate Hearing.

Chicago, Oct. 26. The prosperity of the farmer is not all that it is cracked up to be. His work is long; his reward is small. In fact, in the State of Iowa, where visions of bulging bins mislead the casual observer with notions of ease and plenty, the average farmer who cultivates a quarter section of land is out of pocket \$300 a year.

That was the startling evidence given to do not a safe deposit and "The Little Pilferers." Bouguereau, and "The Little Pilferers." Bouguereau

Morris & Co. Bonds Listed.

The Stock Exchange's committee yesterday admitted to the list \$12,300,000

LEE, HIGGINSON & CO.

BOSTON Chicago

INVESTMENT SECURITIES In denominations of \$500 and \$1000

Yielding from 41% to 51%

Members Boston, New York, Chicago, Philadelphia Stock Exchanges

HIGGINSON & CO.

at the Request of the Railroads. WASHINGTON, Oct. 26. President Taft they have no objection to the men belong- to-day authorized the publication of coring to a union, but they will not recognize respondence that has passed between the latter as an association and they Representative Jefferson M. Levy of New will not permit the union to have a collector or other permanent commissioner
inside a factory. There is no present
in a letter to the President criticised the
letter over wages

"Perkins, the head of the union, whose
"seconds position" in which it has placed
headquarters are in Chicago, has topthe latter as an association and they
will head they
will head they
werner for corron states.

"Weather forecast for corron states
werners for corron states.

"For North Carolina and south Carolina, fair
souther in eastern position and interest of the day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest of the day, with warmer in eastern position and southerest of the day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest of the day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest in the presentative Jelevis and southerest in the price into condition and interest of the day, with warmer in eastern position and southerest in day, with warmer in eastern position and southerest in day, with a price not exceeding 105 and interest.

Sealed affers of Bonds and interest of the day, with as price not exceeding 105 and interest.

Sealed affers of Bonds and interest of the day, with as a served in the price in the price

are getting support from the international ideat to settle as soon as possible the quespensions. He said that a man who feels less than the production in July The are getting support from the international dept to settle as soon as possible the questions that a rension is coming to him in his figures show that the pelicy of curtailment union's treasury and also through appeals than of the produced increased freight old age has a tendency to give better of production adopted by most of the big of production adopted by most of the big of productions and the directors favored the payment of pensions to employees. He carried out A natural result of the curproved chapper than attempting to sup- blame, the commission for the delay in

fat, but plentifully streaked with lean," said he. "The hogs that have been coming into the yards for several weeks have been too heavy and fat. The bacon that is produced from them is heavy bacon, and heavy bacon is not so expensive. Light bacon is scarce, hence the high price. To-day we are selling bacon to the butchers at from 19 cents to 30 cents a pound, according to grade."

Mining Engineers Visit Wreck of the

THE COTTON MARKET.

The manufacturers absolutely refuse Chairman knapp Shows That Delays Were Prices Advance. Then Decline Spots

winds, shifting to northwesterly

For western Texas threatening and much cooler to day to merror fair.

For Arganess perform closely to day and to merror much collect to the collect to day to merror fair.

For Arganess perform closely to day and to merror much collect to the collect to day to merror fair.

For Arganess perform closely to day and to merror much collect to the collect to day to merror fair, collect in each castern portions.

Naturally after a jump of 69 points on Tuesday there was some reaction yester-day, particularly as the short interest had been recipied, and there was considerable inquidation in all the world's cotton marked been recipied, and there was also a good deal of cattered profit taking Liverpool departments of the collect of the collect of the collect of the cattered profit taking Liverpool departments of the collect of the cattering fair to the collect of the cattering of the collect of the cattering fair to the cattering fair to cattering fair to the cattering fair to the cattering fair to c system of pensions to employees. Ho offered resolutions empowering the discretors to pay such pensions after long and faithful service and in some cases to the families of the new who are dead where the directors might deem it wise. The resolution was adopted, being sees onded by Mr. Morgan.

Mr. Mellen explained that the outlay of the pension system of the road amounts to approximately \$100,000 and that he did not think it would be greatly increased within a near time.

The Witt Cuyler of Philadelphia, a member of the Pennsylvana board. A short of the Same and A short of the stock as the process of the same and the support them in Tampa. The three new directors elected are The Witt Cuyler of Philadelphia, a member of the Pennsylvana board. A short of the Same and A short of the Same and

The strategy of the production of the transport of the production of the production

Pittsburg Man Pays \$550,000 for 12 By Marcont Wireless.

Executor

Chartered 1823

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue, New York.

15 Cockspur St. 18 Bishopsgate St. Within. PARIS, 41 Boulevard Haussmann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

DALLAS ELECTRIC CORPORATION

Firm—Rapid Ginning Reported in Texas—Wall Street and Western Buying—Weather Favorable Liverpool Disappointing Spot Interests sell.

WEATHER FORECAST FOR COTTON STATES.

Notice is hereby given that the undersigned as Trustee under a Deed of Trust dated January 1, 1962, between the above Company and City Trust Company Trustee, has the sum of \$40.279 for investment in the First Mortgage Collateral Trust Five per cent Bonds issued thereunder and a price not even diver 105 and interest.

CITY TRUST COMPANY, Trustoe By JULIUS R. WAKEFIELD. Vice-President Boston, October 5, 1919

said he. The hogs that have been coming to the wards for several weeks have been more conflicting over the first of the wards for several weeks have been to he wards for several weeks have been to heavy and fat. The become that is produced from them is heavy bacon, and heavy bacon is not so expensive. Light bacon is scarce, hence the high price. To-day we are selling bacon to the butch according to grade.

To-day we are selling bacon to the butch according to grade.

A downtown butcher quoted high grade become to-day at 2s cents a pound according to grade.

A downtown butcher quoted high grade become to-day at 2s cents a pound for the heavy and 3s cents for the light in the outlying districts first class light bacon was selling for 3s and in some places to cents a pound of the heavy and 3s cents for the light in the outlying districts first class light bacon was selling for 3s and in some places to cents a pound of the heavy and 3s cents a pound for the heavy and 3s cents for the light in the outlying districts first class light bacon was selling for 3s and in some places to cents a pound for the heavy and 3s cents for the light bacon was selling for 3s and in some places to cents a pound for the heavy and 3s cents for the light bacon was selling for 3s and in some places to cents a pound for the heavy and 3s cents for the light bacon was selling for 3s and in some places to cents a pound for the heavy and 3s cents for the light bacon was selling for 3s and in some places to cents a pound for the light for the light

PURILIC NOTICES.

BOARD OF ESTIMATE AND APPORTIONMENT

Public rotice is nevely given that eta meeting of the Board of Estimate and Apportionment, nell Seventher 30 100, the following petition was received.

TO THE MONORABLE BOARD OF ESTIMATE AND APPORTIONALIST OF THE CITY OF SEW YORK.

The retiling of the SOLUM SHORE TRACTION. The pethion of the SOUTH SHORE TRACTION
COMPAN respectfully shows.
First, That your pethioner is a street

Oct. 52 LEGAL NOTICES. NOTICE TO AREDITARIS OF APPLICATION
FOR LETTERS OF ADMINISTRATION
POR LETTERS OF ADMINISTRATION

POR LETTERS OF ADMINISTRATION

THE WORLD HAVE NOT ADMINISTRATION

TO ARROW THE MODILE IS REPRESENTED TO A MARKET THE MODILE IS REPRESENTED TO A MARKET THE PROPERTY OF ARROWS AND A MARKET THE MODILE AND A MARKET THE MODILE AND A MARKET THE MARKE